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Declaration of Commitment to Net Zero Greenhouse Gas Emissions

Greenhouse gas emissions are a primary cause of climate change, leading to droughts and various disasters that impact business operations and the livelihoods of people worldwide. This issue is also a materiality of the organization. Setting a Net Zero target reflects our intention and commitment to addressing the global warming crisis and supporting efforts to limit the increase in global temperatures to no more than 1.5 degrees Celsius, as outlined in the Paris Agreement. To this end, the company has established short-term, medium-term, and long-term goals consisting of three main objectives aimed at effective and concrete management :

- Reduce greenhouse gas emissions per unit of product by 10% compared to the 2021 baseline by 2026
- 2. Increase the share of renewable energy to >60% by 2026
- 3. Achieve carbon neutrality by 2030
- 4. Achieve net zero greenhouse gas emissions by 2050

The company has communicated these goals to all employees and collaboratively developed an operational plan that aligns with the SBTi standards, widely recognized and accepted internationally. The established targets address both Scope 1 emissions, which are direct emissions from the organization's activities, and Scope 2 emissions, which are indirect emissions from electricity consumption. Our strategy focuses on three key areas:

- Increase Improving energy efficiency and modifying processes to enhance productivity.
- Switch Transitioning to low-carbon technologies and increasing the use of renewable energy.
- **Capture** Implementing carbon capture initiatives through rubber plantations, afforestation, and utilizing carbon capture and storage technologies in production processes.

I firmly believe that our organizational culture at Sri Trang, encapsulated by the motto **"Passionately, We Drive Possibilities,"** will empower us to achieve our net-zero emissions target and elevate STA to a leading organization in sustainability and greenhouse gas management, both in Thailand and internationally. By doing so, we can drive business growth while ensuring sustainable returns to our investors, society, and the environment in the future.

> Mr. Veerasith Sinchareonkul Managing Director Sri Trang Agro Industry Public Company Limited 24 June 2024